

COMPANY LETTERHEAD

BOARD RESOLUTION FOR ACCOUNT OPENING

CLIENT NAME (full legal name exactly as it appears on the constitutional documents)

[Empty box for Client Name]

DATE OF BOARD MEETING

[Empty box for Date of Board Meeting]

By my signature below, I hereby certify that the following is a true extract of the minutes of a meeting of the Board of Directors of the Client which was duly called and held on the date specified above and at which a duly qualified quorum was present throughout and entitled to vote.

- (1) The Directors reviewed a copy of documents setting out the terms and conditions, which will apply to the establishment, operation and maintenance of any brokerage and/or custody (securities) account(s) held by the Client with BROKER CREDIT SERVICE (CYPRUS) LIMITED

- (2) After due and careful consideration of the documents **IT WAS RESOLVED THAT** the documents be and are hereby approved, and that any of the persons nominated below is hereby authorized on behalf of the Client to sign and deliver any document necessary or desirable to be executed in connection with opening and operation of Client's account(s), or that such signature and delivery be ratified hereby.

NAMES OF PERSONS NOMINATED TO OPEN ACCOUNT (s)

[Empty box for Names of Persons Nominated to Open Account]

NAMES OF PERSONS NOMINATED TO OPERATE ACCOUNT (s)

[Empty box for Names of Persons Nominated to Operate Account]

DATE OF THIS CERTIFICATION

[Empty box for Date of Certification]

NAME, TITLE AND SIGNATURE OF COMPANY SECRETARY OR OTHER CERTIFYING OFFICER (the officer who is confirming the details of the Board meeting):

[Large empty box for Name, Title and Signature of Company Secretary or Other Certifying Officer]